MINUTES OF A REGULAR MEETING OF
THE BOARD OF THE
ROCK METROPOLITAN DISTRICT
HELD OCTOBER 9, 2025 AT 3:00 P.M.
VIA TELECONFERENCE

The regular meeting of the Board of Directors of Rock Metropolitan District was called and held in accordance with the applicable laws of the State of Colorado. The following Directors, having confirmed their qualifications to serve, were in attendance:

Attendance

Erik Isaacson, President
Pat Rice, Vice President
Denise Hogenes, Secretary/Treasurer

Director Both and Director Westbrook were absent. All absences are deemed excused unless otherwise noted in these minutes.

Also present were Megan J. Murphy, Esq., WBA, PC, Attorneys at Law, District General Counsel; Eric Weaver & Molly Brodlun, Marchetti & Weaver, LLC, District Accountant; Brittany Rodgers, Warren Management Group, Inc.; and member of the public

Call to Order/Declaration of Quorum

It was noted that a quorum of the Board was present, and Ms. Murphy called the meeting to order.

Conflict of Interest Disclosures

Ms. Murphy advised the Board that, pursuant to Colorado law, certain disclosures might be required prior to taking official action at the meeting. Ms. Murphy reported that disclosures for those directors that provided WBA, PC, with notice of potential or existing conflicts of interest were filed with the Secretary of State's Office and the Board at least 72 hours prior to the meeting, in accordance with Colorado law, and those disclosures were acknowledged by the Board. Ms. Murphy inquired into whether members of the Board had any additional disclosures of potential or existing conflicts of interest with regard to any matters scheduled for discussion at the meeting. No additional disclosures were noted.

Approval of Agenda

The Board reviewed the proposed agenda. Following discussion, upon a motion duly made and seconded, the Board unanimously approved the agenda as amended.

Public Comments

None.

Consent Agenda

Ms. Murphy reviewed the items on the consent agenda with the Board. Ms. Murphy advised the Board that any item may be removed from the consent agenda to the regular agenda upon the request of any director. No items were requested to be removed from the consent agenda. Upon a motion duly made and seconded, the following items on the consent agenda were unanimously approved, ratified, and adopted:

- Board Meeting Minutes from July 17, 2025 Regular Meeting;
- Annual Board Meeting Minutes from July 17, 2025;
- Claims Listing;
- Notice to Electors Pursuant to §32-1-809, C.R.S.;
- Resolution Designating a Digital Accessibility Policy and Designating a Compliance Officer;
- 2024 Annual Report;
- 2024 Audit Exemption;
- Senior Project Fund Requestion No. 1; and
- Subordinate Project Fund Requisition No. 1.

Legal Matters

Consider Adoption of 2026 Annual Administrative Resolution – Ms. Murphy reviewed the 2026 Annual Administrative Resolution with the Board. Following discussion, upon a motion duly made and seconded, the Board unanimously adopted the resolution.

Insurance Matters

Discuss and Review Proposal for Renewal of General Liability Schedule and Limits and Property Schedule and Consider Approval and Authorization to Bind Coverage – Ms. Murphy reviewed the current general liability schedule and property schedule and limits. Following discussion, upon a motion duly made and seconded, the Board unanimously approved the general liability schedule and property schedules and authorized legal counsel to bind coverage.

Discuss and Consider Approval of 2026 Exclusion from BMO Workers' Compensation Coverage – Ms. Murphy reviewed the 2026 Exclusion from Board Member Only ("BMO") Workers' Compensation Coverage with the Board. Following discussion, upon a motion duly made and seconded, the Board unanimously approved the exclusion from workers' compensation coverage.

Consider Authorization of Renewal of Special District Association of Colorado Membership for 2026 – Ms. Murphy reviewed the Renewal of the Special District Association of Colorado Membership for 2026 with the Board. Following discussion, upon a motion duly made and seconded, the Board unanimously approved the membership renewal.

Discuss 2025 Legislative Update – Ms. Murphy provided an update to the Board regarding legislative matters that have occurred during 2025. No action was taken by the Board.

Other Legal Matters – None.

Financial Matters

Review of Payables/Financials – Mr. Weaver reviewed the payables and unaudited financials with the Board. Following discussion, upon a motion duly made and seconded, the Board unanimously approved the payables and accepted the financials.

Conduct Public Hearing on 2025 Budget Amendment (*if necessary*) – Mr. Weaver opened the public hearing on the 2025 Budget Amendment. Ms. Murphy noted that the notice of public hearing was provided in accordance with Colorado Law. No written objections have been received prior to the meeting. There being no public comment, the hearing was closed.

Consider Adoption of Resolution Amending 2025 Budget (*if necessary*) – Mr. Weaver reviewed the Resolution Amending the 2025 Budget with the Board. Following discussion, upon a motion duly made and seconded, the Board unanimously adopted the resolution amending the General Fund to $131,681 and the Operations Fund to $37,350.

Conduct Public Hearing on 2026 Budget – Mr. Weaver opened the public hearing on the proposed 2026 Budget. Ms. Murphy noted that the notice of public hearing was provided in accordance with Colorado law. No written objections have been received prior to the meeting. There being no public comment, the hearing was closed.

Consider Adoption of Resolution Adopting Budget, Appropriating Sums of Money and Certifying Mill Levies for the 2026 Calendar Year – Mr. Weaver reviewed the 2026 Budget Resolution with the Board. Following discussion, upon a motion duly made and seconded, the Board unanimously adopted the resolution adopting the 2026 Budget, appropriating funds therefor and certifying mills for the general fund, mills for the operations fund, mills for the debt service fund, and mills for the capital fund as shown in the 2026 Budget, subject to receipt of final assessed valuation.

Consider Approval of Requisition No. 2 from Senior Project Fund – Mr. Weaver reviewed Requisition No. 2 from the Senior Project Fund with the Board. Following discussion, upon a motion duly made and seconded, the Board unanimously approved the requisition.

Discuss Calling 5.25% Ballot Issue Election November 4, 2026 – The Board engaged in discussion regarding calling the 5.25% Ballot Issue for the November 4, 2026 election and determined to investigate this issue further in January 2026.

Consider Adoption of Amended and Restated Resolution Concerning the Imposition of an Operations Fee – Mr. Weaver reviewed the Amended and Restated Resolution Concerning the Imposition of an Operations Fee with the Board. Following discussion, upon a motion duly made and seconded, the Board unanimously adopted the resolution.

Acceptance of 2024 Audit (*added*) – Mr. Weaver reviewed the 2024 Audit with the Board. Following discussion, upon a motion duly made and seconded, the Board unanimously accepted the 2024 Audit and directed Marchetti and Weaver to file with the State Auditor.

Other Financial Matters – None.

Other Business

None.

Adjourn

There being no further business to come before the Board, following discussion and upon a motion duly made, seconded, and unanimously carried, the Board determined to adjourn the meeting at 3:31 p.m.

The foregoing constitutes a true and correct copy of the minutes of the above-referenced meeting.

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Secretary for the Meeting

The foregoing minutes were approved on the _______ day of _________2026.